

## PAYMENT SCHEDULE

The payment schedule below is broken down into percentage claims of the total contract price and are invoiced at various stages throughout the course of the project works. The table listed below outlines the percentage that is due on completion of the stages listed, however do not necessarily make up the costs of the stage itself.

Payments will be Invoiced upon completion of the associated stage listed below, and payment for each invoice will be due in full immediately upon receipt of the invoice.

**Please Note:** invoices may not always be issued in chronological order as listed below, and multiple stages may be completed and invoiced simultaneously. Any additional work or optional extra's will be invoiced separately on a variation invoice and will be due and payable upon receipt of the invoice.

Deposit (with signing of contract).	5%
Documentation (engineering and permits)	5%
Excavation	15%
Primary Plumbing Works	7.5%
Steel Formwork	15%
Concrete Spray	10%
Secondary Plumbing Run	7.5%
Rendering Pool (issued when rendering is 90% complete, Remainder of render done with tiling)	7.5%
Solar Installation	7.5%
Tiling Installation	7.5%
Pool Equipment	10%
Completion	2.5%

## PAYMENT DETAILS

**Payment Terms** - Strictly C.O.D. (cash, BPAY, cheque or electronic funds transfer only).

**Please Note:** This is a payment claim under the 'Building and Construction Industry Security of Payment Act, 2002.